

***Innovating
Energy Technology***

Corporate Profile

As of October 1, 2020

Fuji Electric Co., Ltd.

- Company Name : FUJI ELECTRIC CO., LTD.
- Established : August 29, 1923
- Registered Address : 1-1, Tanabeshinden, Kawasaki-ku, Kawasaki-shi,
Kanagawa 210-9530, Japan
- Head Office : Gate City Ohsaki, East Tower, 11-2, Osaki 1-chome,
Shinagawa-ku, Tokyo 141-0032, Japan
- Capital Stock : JPY 47.6 billion (Year ended March 31, 2020)
- Number of Employees (consolidated) : 27,960 (As of March 31, 2020)
- Net Sales (consolidated) : JPY 900.6 billion (Year ended March 31, 2020)

Contributing to the Creation of a Sustainable Society through Our Energy and Environment Businesses

Since its foundation in 1923, Fuji Electric has pursued innovation in energy and environment technology to make broad contributions to the world in the fields of industrial and social infrastructure.

Global society is currently engaged in a movement to achieve economic growth while simultaneously addressing social and environmental issues. This commitment can be seen in the adoption of the United Nations Sustainable Development Goals, a set of goals for realizing a sustainable society, and the Paris Agreement, an international framework for combating global warming. Companies, too, have come to be expected to take part in proactive efforts toward these goals as responsible members of society.

The direction indicated by Fuji Electric's corporate philosophy and management policies coincides with the goals of global society. We are thus committed to working together with our customers and business partners to help resolve social and environmental issues through the creation of products and systems that efficiently utilize electricity and heat.

Acting in accordance with our corporate slogan of being “enthusiastic, ambitious and sensitive,” we will utilize the comprehensive strengths of dedicated teams of diverse individuals to contribute to the creation of a sustainable society through our energy and environment businesses.

Michihiro Kitazawa
President and Chairman of the Board of Directors



Corporate Philosophy

【Corporate Mission】

We, Fuji Electric, pledge as responsible corporate citizens in a global society to strengthen our trust with communities, customers and partners.

Our mission is to:

- **Contribute to prosperity**
- **Encourage creativity**
- **Seek harmony with the environment**

【Slogan】 **To be enthusiastic, ambitious and sensitive**

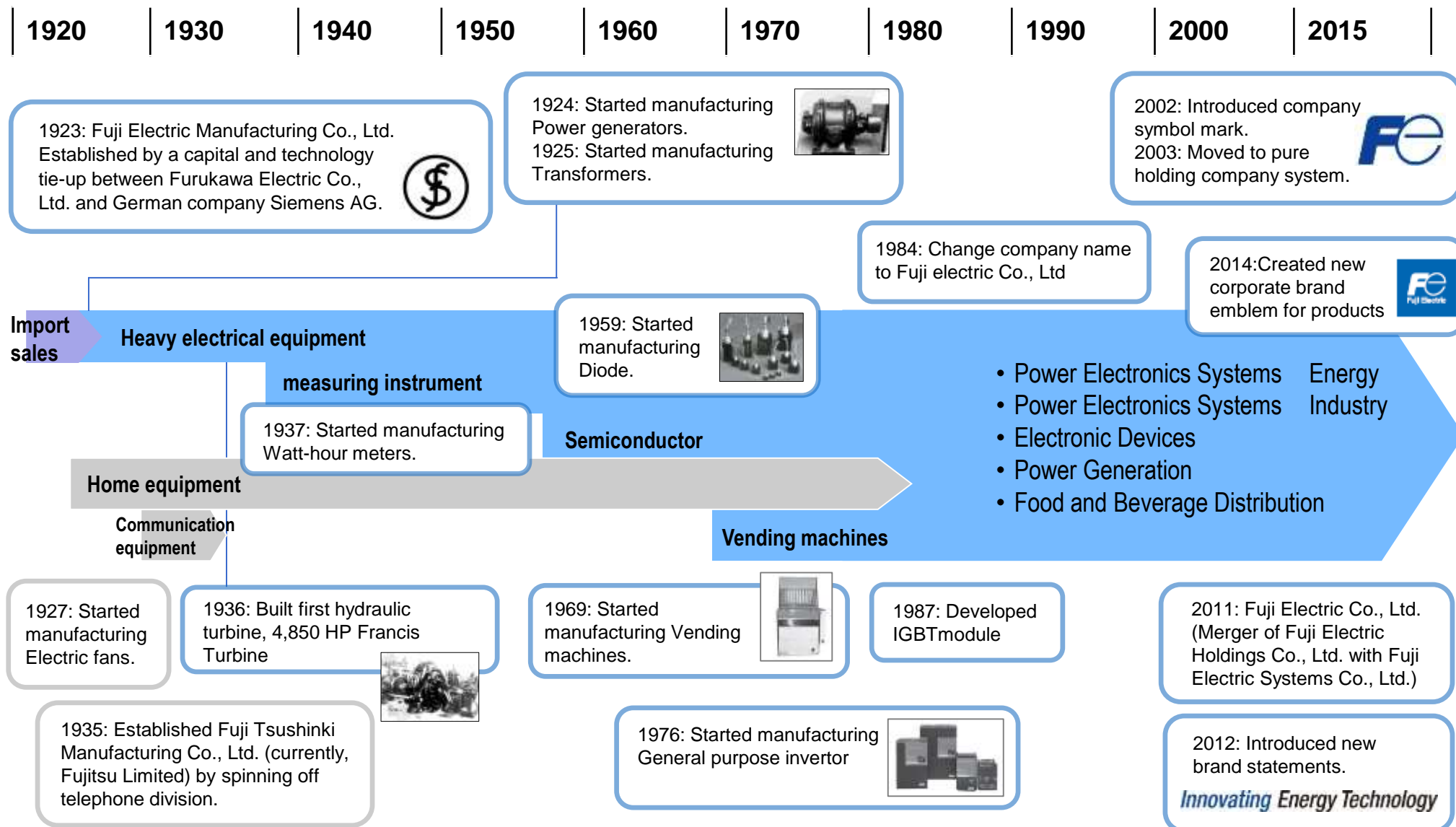
Management Policies

1. Through our innovation in energy and environment technology, we contribute to the creation of a responsible and sustainable society.
2. Achieve further growth through our global business expansion.
3. Maximize our strengths as a team, respecting employees' diverse ambition.

Brand Statement

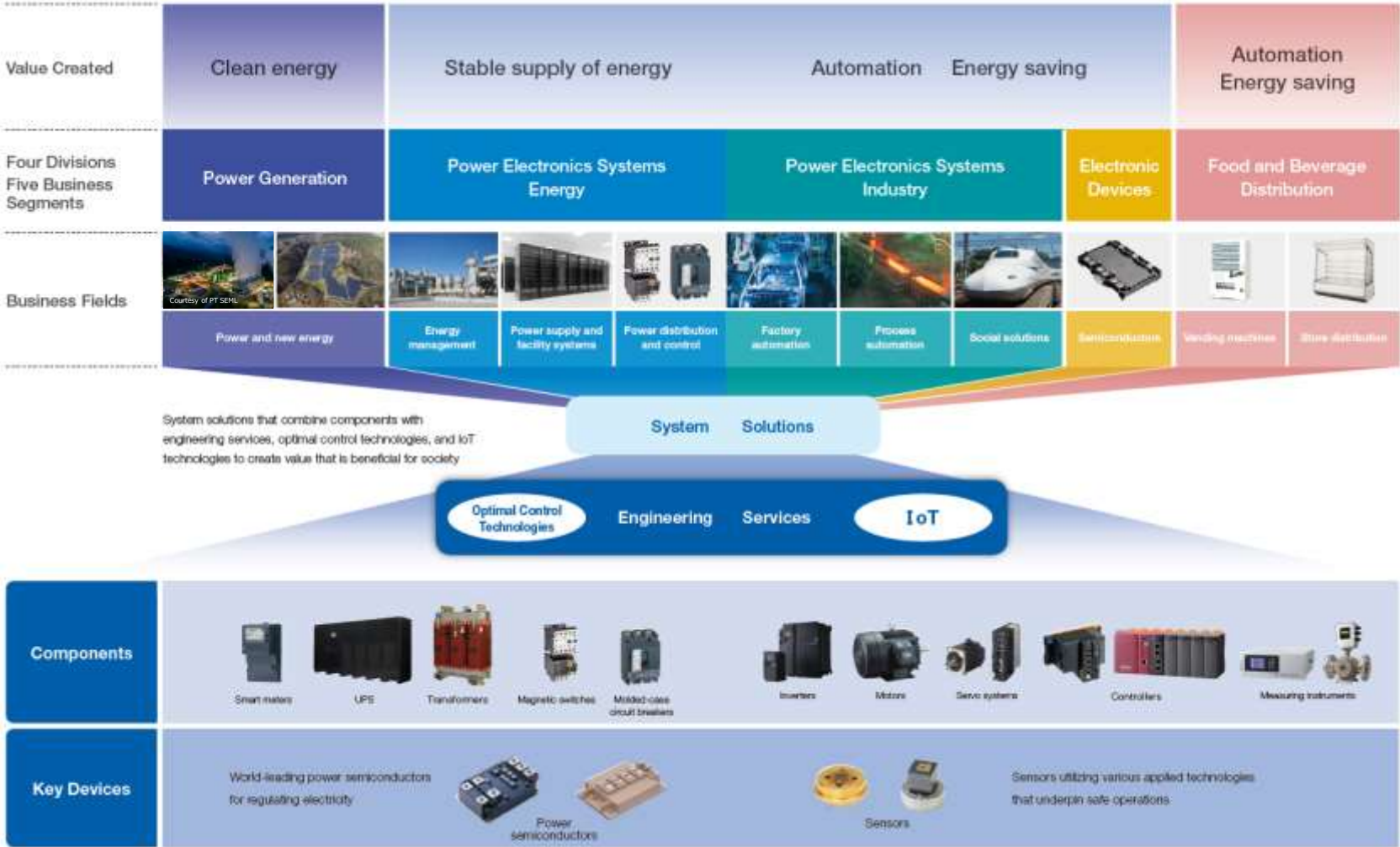
Innovating Energy Technology

Corporate History



Fuji Electric's Energy and Environment Businesses

Fuji Electric is committed to thoroughly exercising synergies between its core power semiconductor and power electronics technologies. By combining high-quality equipment employing key devices with engineering services, optimal control technologies, and IoT technologies developed through frontline operations, we will make contributions to the creation of a responsible and sustainable society in industrial and social infrastructure fields.



Fuji Electric supports electricity infrastructure with proven technologies to ensure stable supply and optimization of energy.

Transmission and distribution



High-capacity transformers

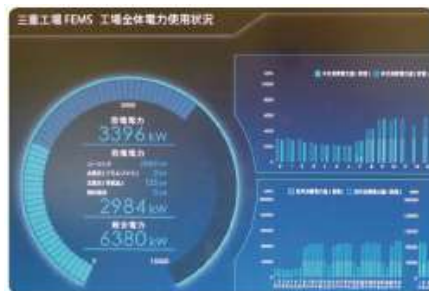


High-capacity rectification equipment



Substation equipment

Energy management systems



Energy management systems



Smart meters

Substation equipment diagnosis services



Switchboards

Services Fuji Electric offers service throughout the lifecycles of its products. Our call centers in Japan and other countries respond to customer inquiries received via telephone or our website 24 hours a day, 365 days a year, contributing to higher levels of customer satisfaction.

Fuji Electric supports electricity infrastructure with proven technologies to ensure stable supply and optimization of energy.

Switchboards



High-voltage switchboard
(compatible with domestic
JEM standards)



High-voltage switchboard
(compatible with overseas
IEC standards)

Power supplies



Medium capacity uninterruptible
power systems (UPS)



Power conditioning systems (PCS)

Data center total systems



Data centers



Large capacity uninterruptible
power systems (UPS)

Power distribution and control



Magnetic switches



Molded-case circuit breakers

Fuji Electric combines its power electronics products with measuring instruments and the Internet of Things (IoT) and facilitates the advance of plant automation and visualization to increase productivity and save energy.

Drive equipment



Inverters

Motors



Servo systems

Optimal control systems Assembly and processing equipment



Assembly lines



Facility information collector

Control equipment



Programmable controllers



HMI

Measuring instruments

Spool piece ultrasonic
flowmeters

Gas analyzers

Services Our technical service centers handle all inquiries related to drive equipment, factory automation equipment, measuring instruments, and other components. We also make it possible to receive responses to inquiries via our website as part of our efforts to further improve customer service.

Fuji Electric combines its power electronics products with measuring instruments and the Internet of Things (IoT) and facilitates the advance of plant automation and visualization to increase productivity and save energy.

High-speed control systems Metal plants



Steel plants

Monitoring control systems Cement plants



Cement plants

Electrical equipment for railcars



Passenger door systems



Drive systems for high-speed railcars

Exhaust gas cleaning systems for ships



Exhaust gas cleaning systems for ships



SOx scrubbers

Fuji Electric's electronic devices, achieving higher quality and high conversion efficiency, contribute to product downsizing and energy savings.

Semiconductors

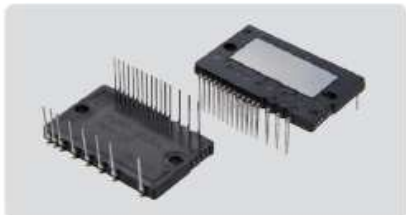
Industrial field



7th-generation IGBT modules



All-SiC modules



Small-capacity IPMs



Power MOSFETs

Automotive field



Direct liquid-cooling power modules for automotive applications



Pressure sensors

Magnetic disks



Magnetic disks

With its sophisticated plant engineering capabilities, Fuji Electric is a one-stop provider of services ranging from design and manufacturing to on-site installation, commissioning tests, and after-sales services.

Renewable energy and new energy



Courtesy of PT SEMI

Geothermal power generation facilities



Hydropower generation equipment



Solar power generation systems



Wind power generation systems



Phosphoric acid fuel cells

Thermal power



Combined-cycle power generation plants



Steam turbines

Nuclear power-related equipment

- Decommissioning systems that utilize cutting-edge solidification technology
- Include mixed oxide nuclear fuel manufacturing equipment

Fuji Electric provides food safety and security and helps to realize automation and conserve energy in this field.

Vending machines



Hybrid heat pump can/PET vending machines



Cup vending machines



Food vending machines



Vending machines for food and other goods
(models for Southeast Asian markets)



Automatic tea dispensers



Coffee dispensers
(for overseas-use only)

Store distribution



Non-leak showcases



Multi-shelf showcases



Automatic change dispensers

Services

Fuji Electric unifies the management of requests for service from customers, service staff dispatches, and the results of repair works. Moreover, we position technical support staff close to customers as part of our efforts to heighten customer satisfaction.

Research and Development (R&D)

Through innovations made in energy and environment technology,
Fuji Electric will create products that will help realize a sustainable society.

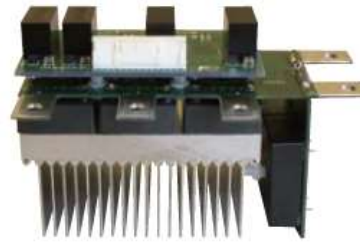
Research and Development

Creation of competitive
components and systems



The newly developed SignAiEdge, an edge controller equipped with a touch panel and built-in analytics and AI, which enables productivity improvements by automatically visualizing “unusual” conditions on the production floor

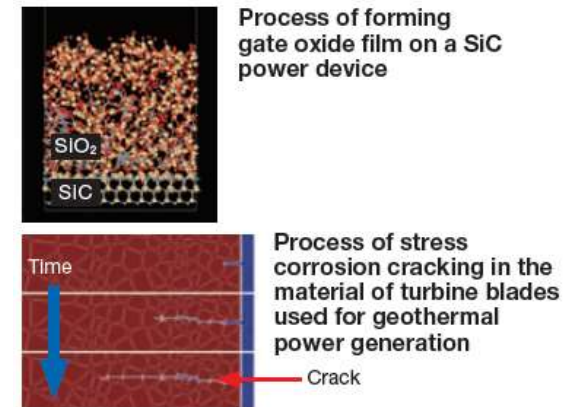
Development of sophisticated and
competitive products through the
integration of technologies



Next-generation ultra-compact power unit

A power unit that achieves ultra-high density output through the integration of advanced technologies, such as insulation, bonding, thermal cooling, power electronics, next-generation wide-bandgap semiconductor devices and packages

Strengthening of basic technologies
by utilizing digital technology



Reproduction of phenomena in the digital
space, such as an atomic-scale
semiconductor interface and several-meter-
scale turbine blade corrosion

We are heightening our manufacturing capabilities by stepping up efforts to enhance onsite capabilities, manufacturing technologies, and human resource capacities. As one facet of our efforts to enhance our manufacturing capabilities, we are harnessing IoT technologies to convert all of Fuji Electric's factories into smart factories. With Japan acting as the mother base (plant), we are strengthening our global production network in accordance with our policy of pursuing local design, local production and local consumption.

The Three Pillars for Enhancing Our Manufacturing Prowess



The ability to enhance product-manufacturing skills, manage and maintain sites, improve productivity, and reduce costs



The ability to develop manufacturing methods, production processes, and production equipment for mass production in step with product development



The capacity to develop the human resources underpinning manufacturing operations and to help them hone their skills and techniques

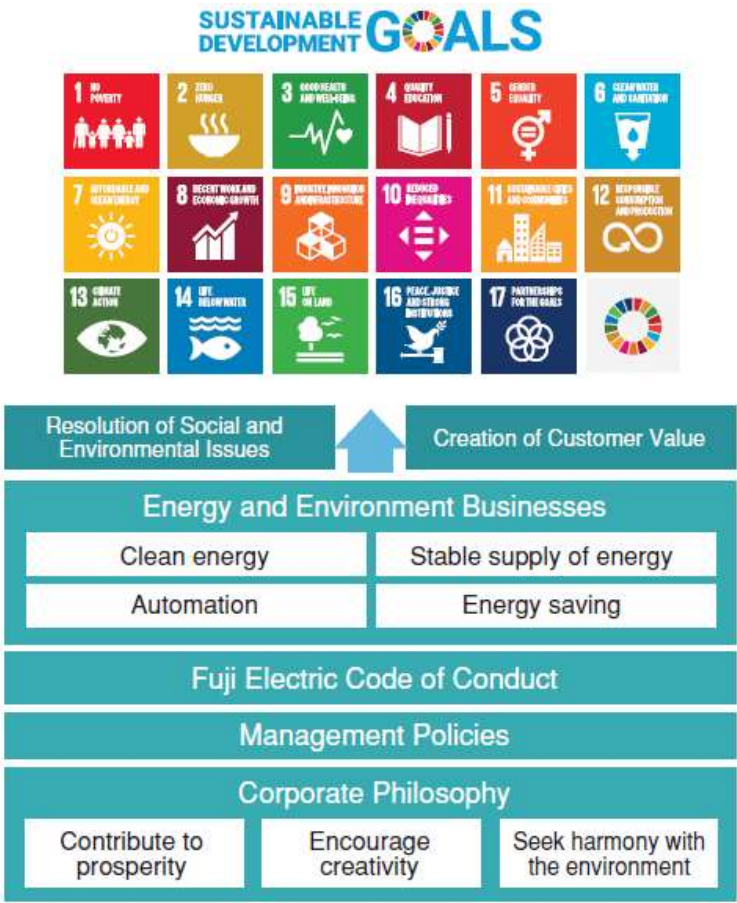
Facility Technology Center



- Production technology development
- Equipment production
- Technical and skills training

Fuji Electric contributes to the resolution of social and environmental issues through its business activities.

Fuji Electric Corporate Activities and SDGs



Guided by its corporate philosophy and its management policies, Fuji Electric has continued to contribute to the resolution of social and environmental issues by pursuing innovation in energy and environment technology and creating high-value, eco-friendly products. We have established the Fuji Electric Code of Conduct as a policy by which the Company and all employees come together as one under shared common values. Acting in accordance with this code, Fuji Electric is contributing to the accomplishment of the United Nations Sustainable Development Goals through its business activities.

Contributions to Accomplishment of Five Priority SDGs

- 7. Affordable and Clean Energy**
 - Spread of renewable energy use
 - Improvement of energy efficiency
- 8. Decent Work and Economic Growth**
 - Reduction of CO₂ emissions from industrial processes
 - Reinforcement of social and industrial infrastructure
- 11. Sustainable Cities and Communities**
 - Provision of energy and other basic services for cities and residential areas
 - Development of sustainable transport systems
- 12. Responsible Consumption and Production**
 - Efficient use of natural resources
 - Rigorous management and reduction of emissions of chemical substances and waste
- 13. Climate Action**
 - Contributions to climate change countermeasures through the supply of products that help reduce CO₂ emissions

Fuji Electric contributes to the resolution of social and environmental issues through its business activities.

Environmental Initiatives

Fuji Electric positions the protection of the Earth's environment as a material management issue, and is proactively working to resolve environmental problems such as global warming. We formulated our Environmental Vision 2050, which aims to “realize a low-carbon society,” “realize a recycling-oriented society,” and “realize a society in harmony with nature” based on the Paris Agreement and the Plan for Global Warming Countermeasures of the Japanese government (Cabinet Decision). We are taking steps to reduce greenhouse gases, promote the 3Rs of “reduce, reuse and recycle,” and reduce the impact on the ecosystem throughout the entire supply chain. We have been selected by CDP* as one of the highest rated Climate Change A List Companies 2019, which recognizes companies for their initiatives in addressing climate change and information disclosure policies.

In addition, in June 2020, Fuji Electric expressed its support for the Task Force Climate-related Financial Disclosures (TCFD), an international framework for disclosing the financial impacts of climate change. Through the initiatives in our Environmental Vision 2050, we will analyze the financial impact of climate change, reflect it in our management strategies, and actively disclose the information.

* CDP is a non-governmental organization that researches, evaluates, and discloses environmental initiatives worldwide. CDP's primary activity is to call on companies and local governments to disclose information on environmental issues, such as climate change countermeasures, water resource protection, and forest conservation. This activity is based on the requests of global institutional investors and major purchasing companies with a strong interest in environmental issues, and through this activity, CDP encourages the implementation of such countermeasures

Environmental Vision 2050

Realize a Low-Carbon Society

Reducing greenhouse gas emissions by 80% or more across the entire supply chain

Realize a Recycling-Oriented Society

Promoting zero impact on the environment and the 3Rs

Realize a Society in Harmony with Nature

Contributing to biodiversity

FY 2030 targets

31% reduction in greenhouse gas emissions during production

50 million t/year reduction of society's CO₂ emissions through products

Note: Compared with FY 2013 base year levels

Fuji Electric contributes to the resolution of social and environmental issues through its business activities.

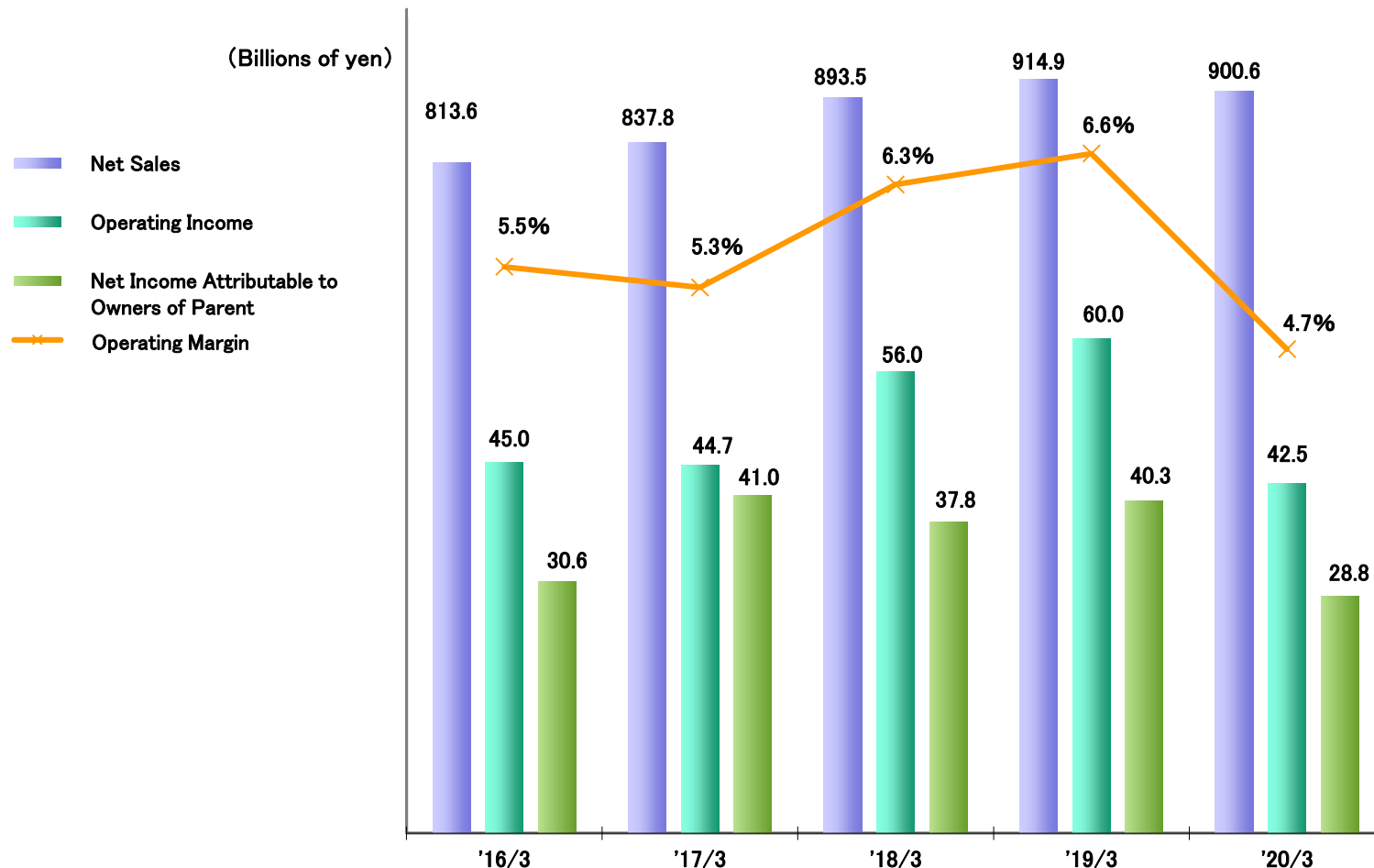
Corporate Code of Conduct

Fuji Electric, and our employees, in our corporate philosophy state that we, “pledge as responsible corporate citizens in a global society to strengthen our trust with communities, customers and partners, and fulfill our mission in good faith,” and through all corporate activities we will “contribute to prosperity,” “encourage creativity,” “seek harmony with the environment,” while also contributing to the achievement of the United Nations Sustainable Development Goals (SDGs). In order to practice our corporate philosophy to fulfill social responsibility and act with high ethical standards while understanding and complying with relevant laws, regulations, international rules and the spirit of such regulations and rules, both domestically and abroad, Fuji Electric and its employees have defined this code as a foundation for decision-making and behavior.

- | | |
|--|---|
| 1. Respect and value all people | 2. Respect and value our customers |
| 3. Respect and value our business partners | 4. Respect and value our shareholders and investors |
| 5. Respect and value the global environment | 6. Respect and value interaction with society |
| 7. Make global compliance a top priority | 8. Top management will thoroughly practice this standard |

Financial Highlights

Business Performance Trends

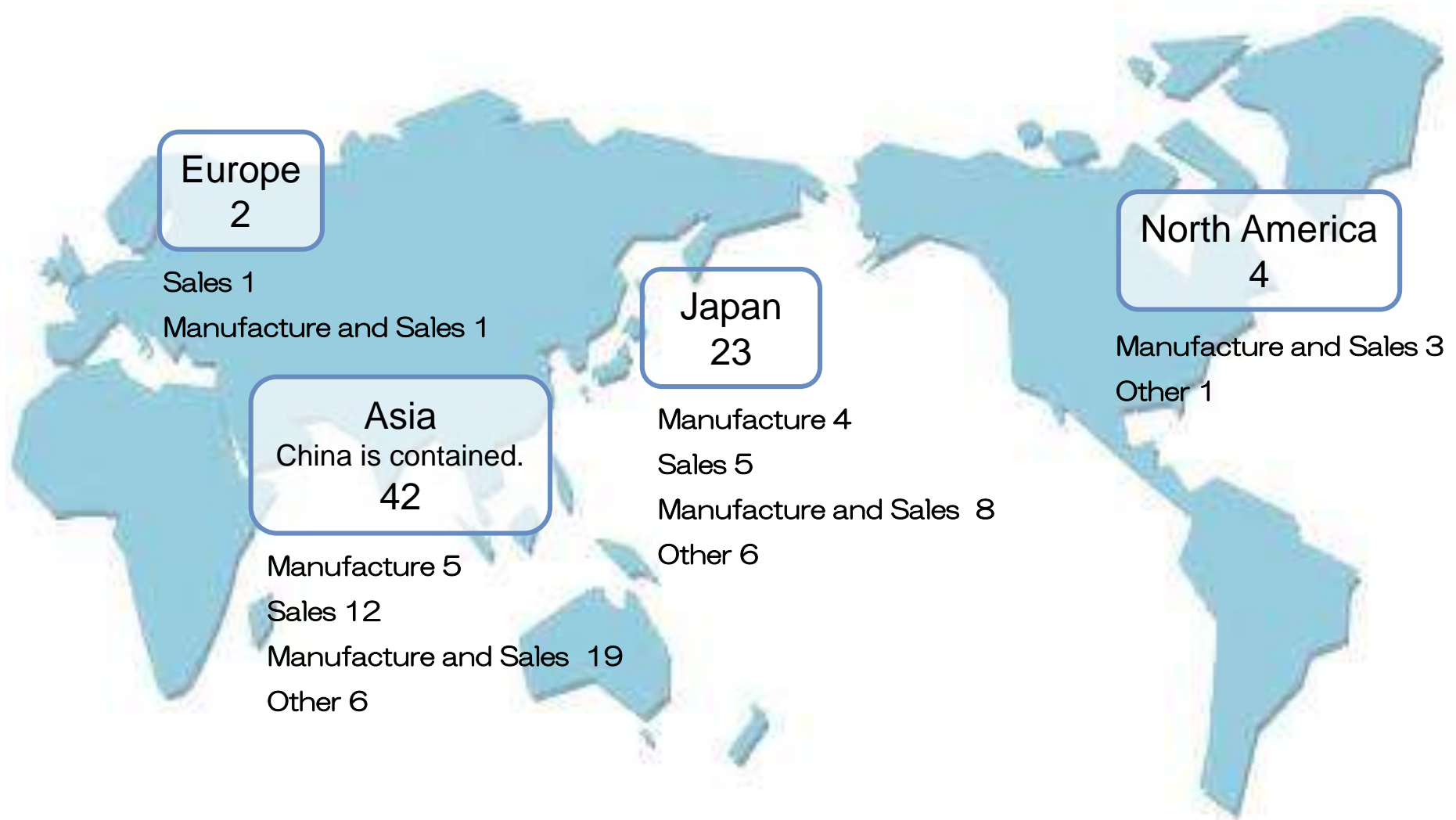


Financial Indicators

Equity Ratio	27%	33%	36%	37%	37%
ROE	12%	16%	12%	12%	8%

Overseas Operation

● Consolidated subsidiary (As of August 2020)





1. This document has been created for presentation to the customers as a simplified version of our company brochure.
2. The images contained in this document are provided by each department and are limited to our company brochure uses.
3. It is not allowed to reproduce this presentation materials, including images, without permission for any purpose other than introducing our company.

October 1, 2020
Brand Promotion Dept., President's Office